Warwickshire Fire and Rescue Local Pension Board of the Firefighters' Pension Scheme

6 November 2023

Risk Register

Recommendation

That the Warwickshire Fire and Rescue Local Pension Board consider and comment on the report and the attached risk register.

1. Executive Summary

- 1.1 The Pensions Administration Service (PAS) maintains the risk register in order to manage the risks facing the administration of the Firefighters' Pension Schemes.
- 1.2 Risks are identified and responsibility is allocated to either Warwickshire County Council as the Scheme Manager or West Yorkshire Pension Fund as the third-party administrator.

Financial Implications

None

2. Environmental Implications

None

3. Supporting Information

- 3.1 The register has been reviewed and updated as follows:
- 3.2 Item 9 With regard to the government's Pension Dashboard project, West Yorkshire Pension Fund (WYPF) have now procured an Integrated Service Provider (ISP) that will connect to the national Pensions Dashboards. WYPF will undertake a tracing exercise to find members listed as 'gone away' as part of the data improvement work required as preparation for Pensions Dashboards.

3.3 Item 10 – Pay data has been collated ready for the Second Modified Retained Exercise. WCC hold accurate pay data back to April 2000. No pay data is held before this date. This means that calculations pre 2000 will be based on the reference pay of a firefighter. Pay rates back to the 1960s are available on the FPSregs.org website. Firefighters in scope will be given the option of purchasing 25% of a wholetime firefighter's service for each year they were employed. If complete pay and service information can be provided by the firefighter this can be used.

4. Timescales associated with the decision and next steps

4.1 None

Appendices

1. Appendix 1 – Risk Register

Background Papers

None

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The report was circulated to the following members prior to publication:

Local Member(s): Cllrs Dahmash and Gifford

Other members: n/a